

**UNEMPLOYMENT COMPENSATION FUND (P.L.1936,c.270)**  
**STATEMENT OF ESTIMATED REVENUES, EXPENDITURES, AND FUND BALANCES**  
**PROPRIETARY FUND**  
**FISCAL YEARS 2020 - 2022**

	<b>2020 ACTUAL</b>	<b>2021 ESTIMATED</b>	<b>2022 ESTIMATED</b>
Operating Revenues:			
Assessments	\$ 2,125,304,937	\$ 2,260,000,000	\$ 2,500,000,000
Federal and other grants	6,933,737,205	14,000,000,000	20,000,000
Other	677,455	680,000	680,000
	<u>9,059,719,597</u>	<u>16,260,680,000</u>	<u>2,520,680,000</u>
Total Revenues			
Operating Expenses			
Unemployment Compensation	11,344,758,824	18,500,000,000	2,500,000,000
	<u>11,344,758,824</u>	<u>18,500,000,000</u>	<u>2,500,000,000</u>
Total Operating Expenses			
Operating Income	<u>(2,285,039,227)</u>	<u>(2,239,320,000)</u>	<u>20,680,000</u>
Nonoperating Revenues			
Investment earnings	65,080,817	1,600,000	-
From federal agencies - EUISAA of 2020	29,506,949		
Other	28,325,289	28,000,000	28,000,000
	<u>122,913,055</u>	<u>29,600,000</u>	<u>28,000,000</u>
Total Nonoperating Revenues			
Income Before Transfers	<u>(2,162,126,172)</u>	<u>(2,209,720,000)</u>	<u>48,680,000</u>
Transfers to other funds			-
Change in Net Position	<u>(2,162,126,172)</u>	<u>(2,209,720,000)</u>	<u>48,680,000</u>
<b>Net Position July 1</b>	<u>3,391,320,889</u>	<u>1,229,194,717</u>	<u>(980,525,283)</u>
<b>Net Position June 30</b>	<u><u>\$ 1,229,194,717</u></u>	<u><u>\$ (980,525,283)</u></u>	<u><u>\$ (931,845,283)</u></u>